

Biometrics Buck the Global Economic Meltdown; Industry Poised for Sustained Growth Reaching Nearly \$11 Billion in Annual Revenues by 2017

The market for biometrics core technology is poised for sustained growth with global revenues reaching nearly \$11 billion annually by 2017 representing a CAGR of 19.69% from 2009 through 2017.

Louisville, CO ([PRWEB](#)) August 1, 2009 -- Acuity Market Intelligence of Louisville, Colorado, an emerging technology strategy and research consultancy with a proven record of accurately anticipating biometrics market trends, today announced that the market for biometrics core technology is poised for sustained growth with global revenues reaching nearly \$11 billion annually by 2017 representing a CAGR of 19.69% from 2009 through 2017.

"The impact of the 2008 global economic meltdown has been significant, but not devastating to the biometrics industry", says Principal C. Maxine Most. "Public Sector projects have slowed down or been scaled back. Commercial opportunities have shifted from strategic infrastructure development to short-term ROI-based projects. However, biometrics unique capability to identify and authenticate individuals is critical to evolving identity-based IT solutions. The biometrics industry remains on track to experience significant growth through 2017 and beyond".

These forecasts are part of the wealth of industry insight and analysis available in the revised 2009 edition of "The Future of Biometrics" market research report. This report offers Acuity's trademark brand of hype-free insight into the trends, drivers, and opportunities that will shape the biometrics industry and presents detailed market forecasts for 2009 through 2017.

Key Forecasts from "The Future of Biometrics":

- * Commercial deployment revenues match Public Sector revenues by 2014 and then surpass Public Sector revenues by 2017 representing growth from nearly 41% to just over 55% of the total global market for biometrics core technology.

- * Revenue growth rates vary significantly across regions. The Central and South American region will experience the highest CAGR over the forecast period of 39.46% while growing from nearly 4% to nearly 13% of total global revenues. Overall market dominance will shift from Europe and the US to Asia. North America and EMEA's percentages of total global revenues will decrease over the forecast period from 37% to 26% and 38% to 29% respectively. By 2017, the Asia Pacific Region will generate the greatest percent of revenues for the biometrics industry with more than 32% of global revenues.

- * The dominance of AFIS/Livescan and Fingerprint continues through the forecast period. However, by 2017 iris and face recognition begin to rival their dominance together accounting for more than 33% of global revenues. Vein, Voice, and Signature will experience modest growth from 3% to 6%, 2% to 5%, and 0.7% to 1.6% respectively over the forecast period.

- * Transactions will ultimately provide the majority of industry revenue. Information and Financial Transactions for the Commercial sector by 2012 and eGovernment for the Public Sector by 2017. By 2017, Information Transactions will represent 12.21% of the global market, Financial Services 18.22% of the global market, and eGovernment will represent 14.23% of the global market,

- * The percent of revenue from Identification Services declines over the forecast period but only from 65% to 47%. Surveillance and Monitoring posts the strongest percentage gain growing from less than 1% to nearly 8% of total market revenue representing a CAGR over the forecast period of a startling 60.99%.

Previews of The Future of Biometrics including sample content pages as well as the full the Table of Contents and List of Charts, Tables and Diagrams, are available at http://acuity-mi.com/Future_of_Biometrics.html.

Title: The Future of Biometrics Revised 2009 Edition

Price: \$1595.00 USD

Length: 107 Pages, 10 Figures, 68 Tables, 88 Charts, and 115 Graphs

To order, or for more information on "The Future of Biometrics", contact Acuity at +1 303 449 189, FOB@acuity-mi.com, or visit www.acuity-mi.com.

About Acuity Market Intelligence

Acuity Market Intelligence (www.acuity-mi.com) is an emerging technology strategy and research consultancy with a proven record of accurately anticipating biometric and associated identification solutions market trends. The company provides strategic planning, market research and analysis, sector tracking, opportunity sizing, solution and deployment analysis, due diligence, executive briefings, and customized consulting. Acuity publishes the industry leading biometrics market analysis newsletter, the Biometrics Market Intelligence eUpdate. Qualified readers can subscribe at www.biometricismi.com. Founded in October 2001, Acuity is headquartered in Louisville, Colorado, USA with clients in the United States, Asia and Europe.

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