

ePassport Market Revenues to Reach Nearly \$7 Billion Annually by the End of 2014 with a CAGR of 31.5%

Europe's Regional Market Share Dominance Representing 49% Of Annual Revenues Will Be Displaced By Growth in Asia, Which Reaches 46% Revenue Share By The End of 2014.

Louisville, CO (PRWEB) April 21, 2010 -- New research from Acuity Market Intelligence indicates that the ePassport market will reach sustainable annual revenues of \$7 billion by the end of 2014 with a CAGR of 31.5% from 2009 through 2014. Acuity projects that Europe's market dominance will diminish as overall market share drops from 49% to 20% during this period. At the same time, the Asian market will experience the most significant market share growth increasing from 25% to nearly 46% of annual market revenues with a CAGR of nearly 50%.

The strongest revenue growth will be in South America where the CAGR will reach a startling 117%. Annual revenues will increase from a modest \$11 million in 2009 to nearly \$540 million in 2014 as South America's market share expands from less than 1% to more than 8%.

Market expansion in Africa drives a CAGR of 60%. The Middle East achieves a 57% CAGR, the Pacific region a CAGR of 44%, and North America and Europe experience more modest growth rates of 17% and 10% respectively.

Acuity will be presenting these findings along with additional prepublication analysis from "The Global ePassport and eVisa Industry Report" at the Secure Documents Conference on April 29, 2010 at the Renaissance M Street hotel in Washington, DC.

"The Global ePassport and eVisa Industry Report" provides lucid, unbiased, insight and analysis and previously unpublished critical data and statistics on the ePassport and eVisa marketplace. This unprecedented report, available in May 2010, offers Acuity's trademark brand of hype-free insight into the worldwide opportunity for the development of secure electronic passports and visas including a comprehensive opportunity analysis and targeted revenue forecasts for 2010 to 2014.

To order, preview, or get more information on "The Global ePassport and eVisa Industry Report", contact Acuity at +1 303 449 1897 or [info\(at\)acuity-mi\(dot\)com](mailto:info(at)acuity-mi(dot)com), or visit www.acuity-mi.com/GePPeV_Report.html.

About Acuity Market Intelligence

Acuity Market Intelligence (www.acuity-mi.com) is an emerging technology strategy and research consultancy with a proven record of accurately anticipating identification solutions market trends. The company provides strategic planning, market research and analysis, sector tracking, opportunity sizing, solution and deployment analysis, due diligence, executive briefings, and customized consulting. Acuity publishes the industry leading biometrics market analysis newsletter, the Biometrics Market Intelligence eUpdate. Qualified readers can subscribe at www.biometricsmi.com. Founded in October 2001, Acuity is headquartered in Louisville, Colorado, USA with clients in the United States, Asia and Europe.

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